

AUDIT COMMITTEE

25 June 2014

Subject Heading:

Internal Audit Charter and Terms of Reference

Report Author and contact details:

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Policy context:

For the Committee to approve the revised Internal Audit Charter and Terms of reference.

Financial summary:

N/a

The subject matter of this report deals with the following Council Objectives

Clean, safe and green borough	<input type="checkbox"/>
Excellence in education and learning	<input type="checkbox"/>
Opportunities for all through economic, social and cultural activity	<input type="checkbox"/>
Value and enhance the life of every individual	<input type="checkbox"/>
High customer satisfaction and a stable council tax	X

SUMMARY

This report details the outcome of the annual review of the Internal Audit Charter and Terms of Reference.

RECOMMENDATIONS

1. To approve the updated Internal Audit Charter and Terms of Reference, appendix A.

REPORT DETAIL

Internal Audit Charter and Terms of Reference

1. The aim of the Internal Audit Charter and Terms of Reference is to formally communicate the role of the Internal Audit Service and how this role should be fulfilled.
2. The review has resulted in only minor changes around reporting lines due to the implementation of oneSource. The updated version is attached as Appendix A of this report.

IMPLICATIONS AND RISKS

Financial implications and risks:

None directly arising from this report, however by maintaining an adequate audit service, management are supported in the effective identification and efficient management of risks which may prevent financial losses.

Legal implications and risks:

None arising directly from this report.

Human Resources implications and risks:

None arising directly from this report.

Equalities implications and risks:

None arising directly from this report

BACKGROUND PAPERS

CIPFA – The Excellent Internal Auditor – A good practice guide to skills and competencies 2011.